

The OHLA Group¹ (hereinafter, "OHLA Group" or the "Group") includes in the framework of its strategy its commitment to the fight against climate change and its consequences, both for its businesses in particular and for society at large. To do so, OHLA Group is committed to implementing actions for the mitigation and adaptation to climate change and harnessing the opportunities for modernization and transformation that this process entails.

This policy's general goal is, therefore, to lay the foundations to articulate the strategy and business model that the Group takes on as a company in its fight against climate change.

To achieve this, it is essential to note that the company is aligned with the main international standards and regulations, such as the Greenhouse Gas Protocol to measure its emissions, the European Taxonomy, and the application of the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) among other mechanisms. Furthermore, OHLA is committed to the establishment of short-term emission reduction targets in line with the latest climate science according to the Science-Based Targets initiative (SBTi), as well as to set net-zero emissions targets for 2050.

Our commitments

- To implement the initiatives set out in the decarbonization roadmap towards net zero emissions by 2050, in line with the Net-Zero Standard's criteria, including emission reduction targets for the three scopes (Scopes 1, 2, and 3) aligned with the 1.5° C scenario:
 - Meeting, in line with the previous point, the short-term emission-reduction targets in line with the most recently established climate science: reducing absolute Greenhouse Gas emissions (GHG) of scopes 1 and 2 by 46.2% by 2031, compared to the base year of 2021; and reducing Scope 3 GHG emissions from purchased goods and services, fuel, and energy-related activities and waste by 55% concerning the million euros of operating profit for the same period.
 - Compensating and establishing the necessary removals according to the compensation scenarios established at each moment according to the best-modeled scenario.
- To actively contribute to the transition to a low-carbon economy through concrete actions in projects that allow the established reduction of emissions. These reduction actions include the implementation of new technologies, the fostering of a culture that promotes the efficient use of energy and resources, the development of renewable energy projects, and a commitment to innovation, among others.
- To integrate climate change into decision-making processes at the business level, progressively incorporating qualitatively and quantitatively the physical and transitional risks and opportunities related to climate change into the company's strategy, processes, and risk management.
- To implement the defined climate change adaptation and mitigation measures in the projects.
- We aim to communicate truthfully and transparently while taking into account the interests of our stakeholders, the fulfillment of our commitments, and progress in our climate change policies within the framework of our sustainability strategy and following internationally recognized standards.

¹ This policy shall apply to all companies that form the OHLA Group and over which the company has management control ("control" is understood to exist when a majority of the voting rights of the governing body are held). In those investee companies that are not part of the Group and over which the Group does not have control, the company will ensure that the principles contained in this Policy are known.

- To maintain a proactive attitude towards climate challenges, we must review the ambition of our commitments when appropriate and update this policy to adapt it to emerging changes and requirements.
- To promote alliances and agreements with other companies to generate synergies that will allow us to advance on the decarbonization path.
- To consider the impact of our value chain in terms of emissions, improving their measurement and establishing the appropriate measures for their reduction. We will also encourage our suppliers to adopt and subscribe to behaviors aligned with our climate commitments.
- To promote dialog through our participation in platforms and associations that act as a laboratory of ideas, communication, and research on climate change.

Communication

This policy has been made public since its approval and publication. Any interested party can read its contents on the company's website, www.ohla-group.com.

The company will annually report the progress made in the implementation of this policy in the Consolidated Management Report.

Tomas Ruiz
General Manager of the OHLA Group

Approved by the Board of Directors at the proposal of the Management Committee at its meeting of 5 December 2023 and pursuant to the favorable report of the Appointments and Remuneration Committee.