

The main activity of the OHLA Group is the design and construction of all types of works, whether public or private, as well as the promotion, development, construction and operation of all types of infrastructures, services and concessions.

This policy will be applicable to all the companies that make up the OHLA Group and over which the company has management control (it is understood that there is “control” when the Group holds the majority of the voting rights). The Group will ensure the principles set out in this policy are known by companies partly owned by the Group but in which the Group does not possess a majority,

The objective of the OHLA Group's Risk Control and Management Policy is to control and manage the current or emerging risks and opportunities related to the development of its activity in such a way as to:

- Achieve the Group's strategic and operational objectives.
- Protect the Group's reputation, legal certainty and ensure its sustainability.
- Protect the patrimonial security of the shareholders.
- Protect the interests of other stakeholders in the running of the organization.
- Improve innovation, competitiveness and trust in the OHLA Group.

In order to achieve these objectives, **the following guiding principles** are established for the control and management of risks and opportunities:

- Act at all times under the protection of the law, the values and standards reflected in the Code of Ethics, and within the Group's regulatory framework.
- Act according to the risk tolerance level defined by the Group.
- Integrate the control and management of risks and opportunities into the Group's business processes and incorporate them into strategic and operational decision-making.
- Manage the information generated regarding risks in a transparent, proportional and timely manner, communicating in due time.
- Establish and maintain a culture of risk awareness.
- Incorporate best practices and recommendations on risk control and management.

Risk control and management is part of the Group's regulatory and operational framework, which, applied by the organization in the development of its activities, allows for:

- The identification of relevant risks and opportunities that affect or may affect the achievement of the Group's objectives.

- The evaluation of the risks detected.
- The definition of action measures and decision-making, taking into consideration the risks and opportunities together with other business aspects.
- The implementation of action measures.
- Continuous control and monitoring of the most relevant risks and the efficiency of the measures adopted.
- The establishment of information reporting, communication channels and authorization levels.

The Board of Directors of the OHLA Group is responsible for approving the Risk Control and Management Policy.

The OHLA Group's Audit and Compliance Committee is responsible for monitoring and evaluating that the commitments contained in the Risk Control and Management Policy are up to date and are carried out continuously.

The Group's Management will draw up an annual **Risk Map**, identifying and evaluating current and emerging risks that may affect the Group in the future.

Each business or functional unit is responsible for controlling and managing the risks that affect the development of its activity and, where appropriate, for providing information as soon as they are detected or evidenced.

Risk management is the responsibility of all OHLA Group employees. Each employee must understand the risks within his or her area of responsibility and manage them within the framework of action defined in this Policy, as well as the established tolerance limits.

OHLA Group's Risk Control and Management Policy will be reviewed annually to ensure that it remains aligned with the interests of the Group and its stakeholders and that it is made available to all of them.

All other Group policy documents and tools will be consistent with this Policy.

Updated and approved by the Board of Directors at its meeting held on November 10, 2021.